

**CONSOLIDATED
FINANCIAL STATEMENTS
JUNE 30, 2021
(UNAUDITED)**



**Marine
Bancorp of Florida**



*Marine Bancorp of Florida, Inc.
Parent Company of Marine Bank & Trust*

MARINE BANK & TRUST

MANAGEMENT TEAM

William J. Penney
President, CEO &
Chairman of the Board

Charles J. Gisler, Jr.
Executive Vice President
Chief Financial Officer
Chief Operations Officer

Jo-Ann L. Copeland
Senior Vice President
Chief Compliance Officer

Brian C. Fowler
Senior Vice President
Chief Credit Officer

Leslie W. Stokes
Senior Vice President
Retail Director

Shaun E. Williams
Senior Vice President
Chief Lending Officer

Sandi D. Creyaufmiller
Vice President
Director of Human Resources

J. Cary Allen
Vice President
Credit Administration

Gabriel Delgado
Vice President
Mortgage Lending Director

Georgia L. Irish
Vice President
Sebastian Banking Center Manager

Kevin K. Metoff
Vice President
Credit Administration

Tina M. Nicholson
Vice President
US 1 Banking Center Manager

Kim D. Prado
Vice President
Beachland Banking Center Manager

Janet L. Rascati
Vice President
Controller

Rebekah Refford
Vice President
Loan Administration Manager

William D. Talley
Vice President
Commercial Banking Manager
SBA Lending Manager

Pamela A. Turk
Vice President
Loan Servicing Manager

Cari A. Cahill
Assistant Vice President
Deposit Operations Manager

Charlie N. McCoach
Melbourne Banking Center Manager

R. David Schmidt
IT Officer/Information
Security Manager

CONSOLIDATED STATEMENT OF CONDITION

(unaudited)

As of

June 30, 2021

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ASSETS

| | |
|---------------------------------|-----------------------|
| Investments & Due From Accounts | 144,179 |
| Net Loans | 326,708 |
| Premises & Equipment, Net | 5,673 |
| BOLI | 8,118 |
| Other Assets | <u>3,611</u> |
| TOTAL ASSETS | <u>488,289</u> |

LIABILITIES

| | |
|--|-----------------------|
| Demand Deposits | 157,608 |
| Savings, NOW & Money Market Deposits | 261,984 |
| Time Deposits | <u>33,346</u> |
| TOTAL DEPOSITS | 452,938 |
| Other Borrowings | 5,014 |
| Accrued Interest Payable & Other Liabilities | <u>1,730</u> |
| TOTAL LIABILITIES | <u>459,682</u> |

STOCKHOLDERS EQUITY

| | |
|----------------------------------|----------------------|
| Common Stock | 19,229 |
| Retained Earnings | <u>9,378</u> |
| TOTAL STOCKHOLDERS EQUITY | <u>28,607</u> |

| | |
|--|-----------------------|
| TOTAL LIABILITIES & STOCKHOLDERS EQUITY | <u>488,289</u> |
|--|-----------------------|

CONSOLIDATED STATEMENT OF OPERATIONS

(unaudited)

Six Months Ending

June 30, 2021

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INTEREST INCOME

| | |
|------------------------------|--------------|
| Loans Receivable | 7,740 |
| Investments & Due From | <u>372</u> |
| TOTAL INTEREST INCOME | 8,112 |

INTEREST EXPENSE

| | |
|-------------------------------|------------|
| Deposits | 246 |
| Borrowings | <u>133</u> |
| TOTAL INTEREST EXPENSE | 379 |

NET INTEREST INCOME 7,733

PROVISION FOR LOAN LOSS 280

**NET INTEREST INCOME
AFTER PROVISION FOR
LOAN LOSS** 7,453

NON-INTEREST INCOME 1,331

NON-INTEREST EXPENSE 5,429

INCOME BEFORE TAXES 3,355

INCOME TAX (BENEFIT) 788

NET INCOME 2,567

BOARD OF DIRECTORS

William J. Penney

President, CEO & Chairman of the Board
Marine Bank & Trust Company

Wilton R. Banack

Owner/Vice President
Quality Fruit Packers of Indian River County, Inc.

David S. Croom

President
Croom Construction Company

Kevin J. Given

Chief Operating Officer and General Manager
Quail Valley Golf & River Clubs

Erin K. Grall

Florida Representative, District 54
Managing Partner, Grall Law Group

Kenneth R. Lehman

Community Bank Investor

Richard L. Lynch

Managing Partner
Lynch, Johnson & Long, LLC

Daniel R. Richey

President & CEO
Riverfront Packing Company

J. Hal Roberts

Retired Bank President

George R. Slater

Chairman Emeritus/Founder
Marine Bank & Trust Company

**Marine
Bancorp of Florida**



***The Only Community Bank
Headquartered in Vero Beach***

Island Location

571 Beachland Boulevard
Vero Beach, FL 32963
(772) 231-6611 Toll Free: (888) 231-6621

Mainland Location

1450 US Highway 1
Vero Beach, FL 32960
(772) 778-6713

Sebastian Location

1020 US Highway 1
Sebastian, FL 32958
(772) 589-4494

Melbourne Location

3303 Suntree Boulevard
Melbourne, FL 32940
(321) 775-1880

Loan Production Office

240 NW Peacock Blvd, Unit 302
St. Lucie West, FL 34986
(772) 231-6611

MarineBank.bank

Email@MarineBank.bank

Member FDIC

