

**CONSOLIDATED
FINANCIAL STATEMENTS
JUNE 30, 2022
(UNAUDITED)**



Marine 
Bancorp of Florida

*Marine Bancorp of Florida, Inc.
Parent Company of Marine Bank & Trust*

MARINE BANK & TRUST

MANAGEMENT TEAM

William J. Penney
President, CEO &
Chairman of the Board

Charles J. Gisler, Jr.
Executive Vice President
Chief Financial Officer
Chief Operations Officer

Brian C. Fowler
Executive Vice President
Chief Credit Officer

Shaun E. Williams
Executive Vice President
Chief Lending Officer

Leslie W. Stokes
Executive Vice President
Retail Director

Sandi D. Creyaufmiller
Senior Vice President
Human Resources Director

Gabriel Delgado
Senior Vice President
Residential Lending Director

Rebekah Refford
Senior Vice President
Loan Administration Manager

William D. Talley
Senior Vice President
Commercial Banking Manager
SBA Lending Manager

J. Cary Allen
Vice President
Credit Administration

Cari A. Cahill
Vice President
Deposit Operations Manager

Georgia L. Irish
Vice President
Sebastian Banking Center Manager

Kevin K. Metoff
Vice President
Credit Administration

Melissa Montanez
Vice President
Fort Pierce Banking Center Manager

Tina M. Nicholson
Vice President
Vero US 1 Banking Center Manager

Janet L. Rascati
Vice President
Controller

Charlie N. McCoach
Assistant Vice President
Melbourne Banking Center Manager

R. David Schmidt
IT Officer
Information Security Manager

CONSOLIDATED STATEMENT OF CONDITION

(unaudited)
As of
June 30, 2022
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ASSETS

Investments & Due From Accounts	199,282
Net Loans	366,037
Premises & Equipment, Net	7,867
BOLI	8,355
Other Assets	<u>9,595</u>
TOTAL ASSETS	<u>591,136</u>

LIABILITIES

Demand Deposits	211,397
Savings, NOW & Money Market Deposits	325,149
Time Deposits	<u>22,068</u>
TOTAL DEPOSITS	558,614
Other Borrowings	2,995
Accrued Interest Payable & Other Liabilities	<u>1,540</u>
TOTAL LIABILITIES	<u>563,149</u>

STOCKHOLDERS EQUITY

Common Stock	31,079
Retained Earnings	13,795
Other Comprehensive Income	<u>(16,887)</u>
TOTAL STOCKHOLDERS EQUITY	<u>27,987</u>

TOTAL LIABILITIES & STOCKHOLDERS EQUITY	<u>591,136</u>
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CONSOLIDATED STATEMENT OF OPERATIONS

(unaudited)

Six Month's Ended

June 30, 2022

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INTEREST INCOME

Loans Receivable	7,371
Investments & Due From	<u>1,634</u>
TOTAL INTEREST INCOME	9,005

INTEREST EXPENSE

Deposits	135
Borrowings	<u>100</u>
TOTAL INTEREST EXPENSE	235

NET INTEREST INCOME 8,770

PROVISION FOR LOAN LOSS 300

**NET INTEREST INCOME
AFTER PROVISION FOR
LOAN LOSS** 8,470

NON-INTEREST INCOME 1,219

NON-INTEREST EXPENSE 6,663

INCOME BEFORE TAXES 3,026

INCOME TAX (BENEFIT) 568

NET INCOME 2,458

BOARD OF DIRECTORS

William J. Penney

President, CEO & Chairman of the Board
Marine Bank & Trust Company

Wilton R. Banack

Owner/Vice President
Quality Fruit Packers of Indian River County, Inc.

David S. Croom

President (Retired)
Croom Construction Company

Kevin J. Given

Chief Operating Officer and General Manager
Quail Valley Golf & River Clubs

Erin K. Grall

Florida Representative, District 54
Managing Partner, Grall Law Group

Kenneth R. Lehman

Community Bank Investor

Richard L. Lynch

Managing Partner
Lynch, Johnson & Long, LLC

Daniel R. Richey

President & CEO
Riverfront Packing Company

J. Hal Roberts

Retired Bank President

George R. Slater

Our Late Chairman and Founder
Marine Bank & Trust Company

**Marine
Bancorp of Florida**



***The Only Community Bank
Headquartered in Vero Beach***

Vero Beachside Banking Center

571 Beachland Boulevard
Vero Beach, FL 32963
(772) 231-6611 Toll Free: (888) 231-6621

Vero US 1 Banking Center

1450 US Highway 1
Vero Beach, FL 32960
(772) 778-6713

Sebastian Banking Center

1020 US Highway 1
Sebastian, FL 32958
(772) 589-4494

Melbourne Banking Center

3303 Suntree Boulevard
Melbourne, FL 32940
(321) 775-1880

Fort Pierce Banking Center

600 N. US Highway 1, Suite 604B
Fort Pierce, FL 34950
(772) 494-1624

**Commercial and Residential
Lending Center**

240 NW Peacock Blvd, Unit 302
St. Lucie West, FL 34986
(772) 231-6611

MarineBank.bank

Email@MarineBank.bank

Member FDIC

